

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Red Lake Madsen Mine Ltd.					
<b>Reporting Year</b>	<b>From</b>	2024-01-01	<b>To:</b>	2024-12-31	<b>Date submitted</b>	2025-05-28

**Reporting Entity ESTMA Identification Number** E979829

- Original Submission  
 Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Harpreet Dhaliwal

**Date**

2025-05-28

**Position Title**

Director

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<b>Reporting Year</b>	<b>From:</b> 2024-01-01	<b>To:</b> 2024-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Red Lake Madsen Mine Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E979829		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Ontario	Municipality of Red Lake				330,080					330,080	Sewer/water charges, and permits. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Workplace Safety & Insurance Board			321,404					321,404	Cash payments made for Workplace Safety & Insurance Board premiums for Ontario employees. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Minister Of Finance	316,823							316,823	Employer Health taxes. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.

**Additional Notes:**

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Ontario	Red Lake Madsen Mine (Formerly "Pure Gold Red Lake Mine")	316,823		651,484					<b>968,307</b>	Employer health tax of \$316,823 to Minister of Finance. Fees include cash payment of \$321,404 to Workplace Safety & Insurance Board premiums for Ontario employees (WSIB premiums). Payments include sewer/water, permits expenses paid in the amount of \$330,080 to Municipality of Red Lake. All payments are recorded in

**Additional Notes<sup>3</sup>:**