

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Red Lake Madsen Mine LTD					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-31
Reporting Entity ESTMA Identification Number	E979829	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Harpreet Dhaliwal	Date	2024-05-31
Position Title	Director		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Ontario	Municipality of Red Lake		194,071							194,071	Property taxes. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Workplace Safety & Insurance Board			178,045					178,045	Cash payments made for Workplace Safety & Insurance Board premiums for Ontario employees. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Minister Of Finance	179,103							179,103	Employer Health taxes. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Ontario	Red Lake Madsen Mine (Formly " Pure Gold Red Lake Mine")	551,219		-	-				551,219	Taxes include property taxes of \$194,071 to Municipality of Red Lake and employer tax of \$179,103 to Minister of Finance. Fees include cash payment of \$178,045 to Workplace Safety & Insurance Board premiums for Ontario employees (WSIB premiums). All payments are recorded in Canadian dollars.

Additional Notes³: