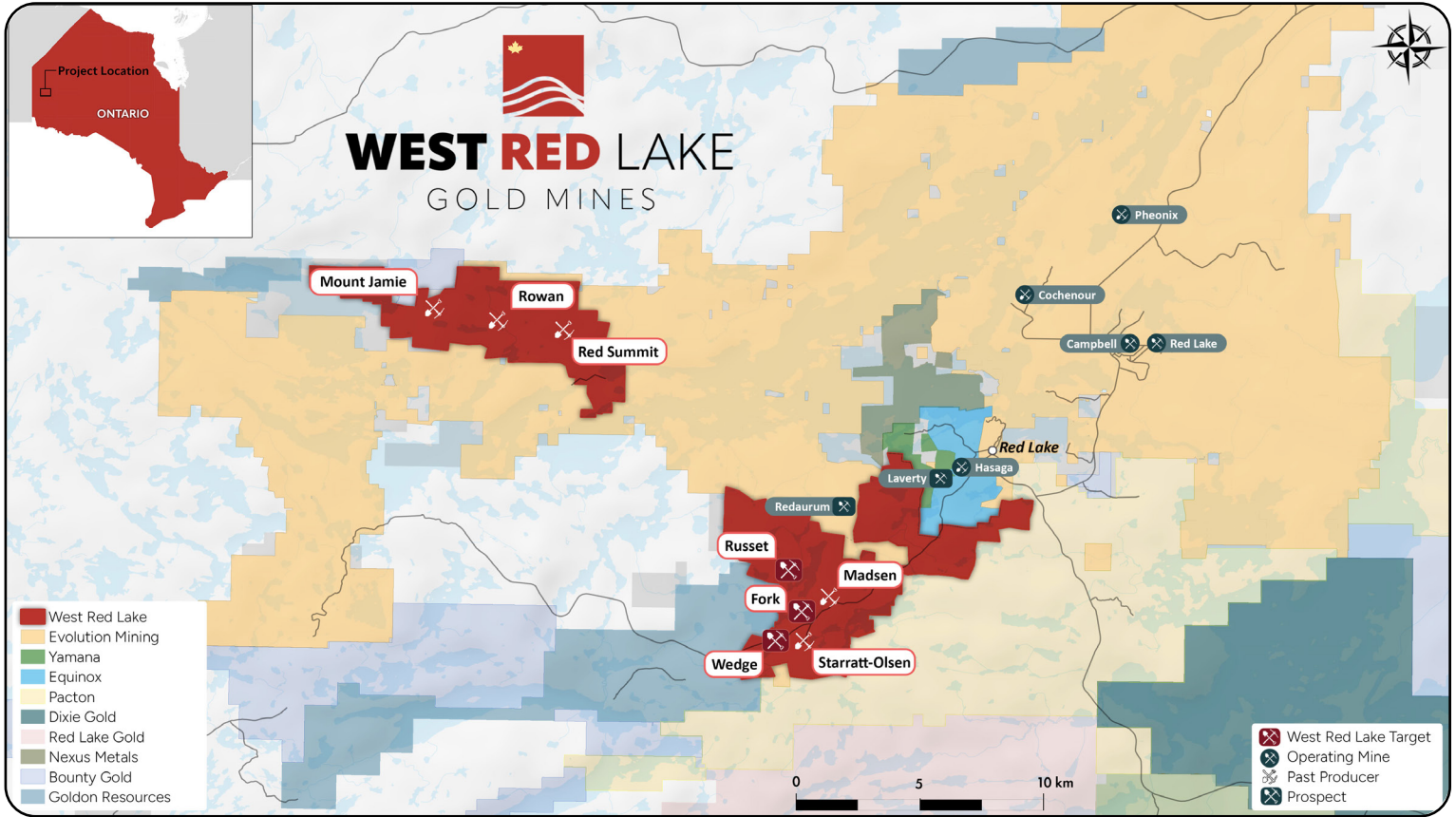




Advancing our high-grade gold projects, with the relentless pursuit of increasing our resources, in Canada's high grade gold district.



### \$1 Billion

Flagship asset commanded over \$1 Billion in peak market capitalization

### >\$350M

The Madsen project has had over \$350M in investment

### Potential

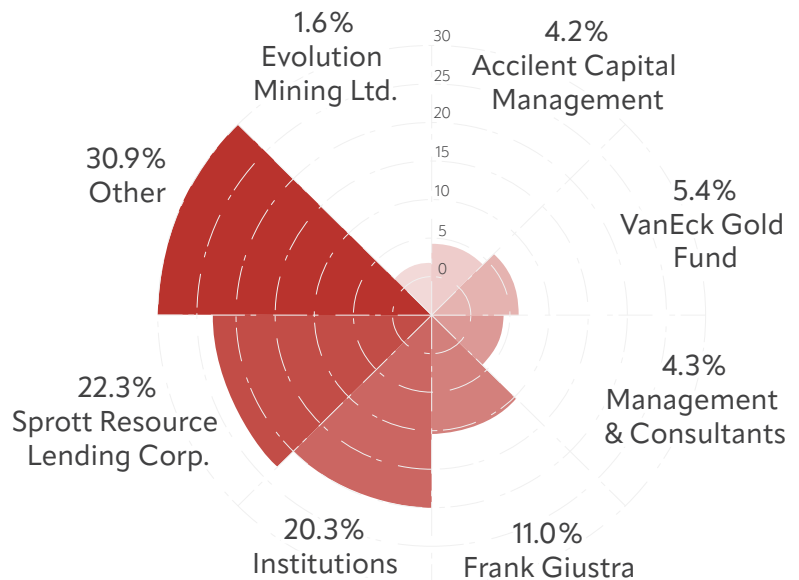
Approx 80 square Km of highly prospective ground with tremendous exploration potential

### Capitalization

Issued & Outstanding	224,184,704
Warrants*	60,169,973
Options	19,792,800
RSUs	3,898,000
DSUs	1,300,000
Fully Diluted	309,345,477
52 Week High/Low	1.04/0.42
Market Cap	CAD \$217M
Cash	CAD \$27M

As of April 15, 2024

\* 3.75M @ \$0.42, June 16, 2026 Expiry, 35.9M @ \$0.68, November 28, 2026 Expiry



# Madsen



- Our fully-permitted, debt-free Madsen gold mine is in one of the richest greenstone belts in Canada
- Brand-new 800+ tonne per day mill, underground mine, tailings facility and water treatment plant
- Potential to unlock synergies with our near-by high-grade Rowan Deposit (0.8 MozAu @ 9.2 g/t)
- Potentially transferable Tax assets
- 1.7Moz at 7.4 g/t Au (Indicated)<sup>1</sup> & 0.4Moz at 6.3 g/t Au (Inferred)
- Opportunity to further de-risk asset with systematic underground development and drilling with the purpose of increasing confidence in high-grade portions of the resource

	Moz	Au g/t
<b>Indicated</b>	<b>1.7</b>	<b>7.4</b>
<b>Inferred</b>	<b>0.4</b>	<b>6.3</b>

<sup>1</sup>For Madsen Resource reference/figures: Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. Please refer to the technical report entitled "Independent NI 43-101 Technical Report and Updated Mineral Resource Estimate for the PureGold Mine, Canada", prepared by SRK Consulting (Canada) Inc. and dated June 16, 2023. A full copy of the SRK report is available on the Company's website and on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

# Rowan



- 100% owned 31 sq km land package and operated by West Red Lake Gold Mines. Comprised of 3 past producing mines. (Rowan, Mt. Jamie, Red Summit)
- NT Zone target with bulk tonnage potential similar to the Dixie project (Great Bear Resources)
- Confirmed mineralized strike length of over 1.5 Km and open
- Current inferred resources 827,462 oz Au @ 9.2 g/t<sup>2</sup> at Rowan Mine Au extending to surface from 600 m which remain open in all directions and depth

	Moz	Au g/t
<b>Inferred</b>	<b>0.8</b>	<b>9.2</b>

<sup>2</sup>For Rowan resource reference/figures: Mineral Resources are estimated at a cut-off grade of 3.8 g/t Au and using a gold price of US\$1,600/oz. Please refer to the technical report entitled "Technical Report and Resource Estimate on the West Red Lake Project" dated December 13, 2022 prepared for WRLG by John Kita, P.Eng., which is available on the Company's website and on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Our goal is to continue to build high-grade resources in one of the richest gold districts in Canada.

- **Frank Giustra**  
Major Shareholder



Note: Indicated and Inferred Mineral Resources are not Mineral Reserves Mineral resources which are not mineral reserves do not have demonstrated economic viability There has been insufficient exploration to define the inferred resource as an indicated or measured mineral resource, and it is uncertain if further exploration will result in upgrading the resource to a measured resource category There is no guarantee that any part of the mineral resource discussed herein will be converted into a mineral reserve in the future. The technical information presented in this document has been reviewed and approved by Will Robinson, P.Geo., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101 "Standards of Disclosure for Mineral Projects".

