

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Red Lake Madsen Mine Ltd.

Reporting Year **From** 1/1/2022 **To:** 12/31/2022 **Date submitted** 2/1/2024

Reporting Entity ESTMA Identification Number E979829

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Harpreet Dhaliwal **Date** 2/1/2024

Position Title Director

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Reporting Entity Name		Red Lake Madsen Mine Ltd.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E979829			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Ontario	Municipality of Red Lake		359,106							359,106	Property taxes. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.
Canada -Ontario	Lac Seul First Nation				25,500	82,248				107,748	Cash payments made for Lac Seul First Nation. Payments are presented in Canadian dollars.
Canada -Ontario	Wabauskang First Nation				39,075	82,248				121,323	Cash payments made for Wabauskang First Nation. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Workplace Safety & Insurance Board			747,020					747,020	Cash payments made for Workplace Safety & Insurance Board premiums for Ontario employees. Payments are presented in Canadian dollars.
Canada -Ontario	Government of Ontario	Minister Of Finance	603,097							603,097	Employer Health taxes. Payments are reported on a cash basis and have been reported in the period in which the payment was made. Payments are presented in Canadian dollars.

Additional Notes: The Company was previously known as Pure Gold Mines Inc. The name changed to Red Lake Madsen Mine Ltd. on June 27, 2023

