

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the "**Meeting**") of the shareholders of West Red Lake Gold Mines Inc. ("**RLG**" or the "**Company**") will be held at 11:00 a.m., Toronto time, on Thursday, the 10th day of November, 2022 at 25 Adelaide Street East, Suite 1301, Toronto, Ontario, M5C 3A1 for the following purposes:

1. to consider and, if deemed advisable, to pass, with or without variation, a special resolution (the "**Amalgamation Resolution**") approving the amalgamation (the "**Amalgamation**") pursuant to the provisions of the *Business Corporations Act* (Ontario) of RLG and 1000310732 Ontario Ltd, a wholly-owned subsidiary of DLV Resources Ltd. ("**DLV**"), on the terms set out in the amalgamation agreement dated September 15, 2022 (the "**Amalgamation Agreement**") among DLV, 1000310732 Ontario Ltd. and RLG and pursuant to which, among other things, the holders of outstanding common shares of RLG ("Common Shares") will receive 0.1215 common share of DLV in exchange for every one (1) Common Share held, subject to adjustment, and the corporation resulting from the Amalgamation will be a wholly-owned subsidiary of DLV; and
2. to transact such other business as may properly be brought before the Meeting or any adjournment thereof.

The text of the Amalgamation Resolution is set out in Schedule A to the management information circular dated October 7, 2022 (the "**Circular**") of RLG. The Circular and the Amalgamation Agreement have been filed by RLG under its profile on SEDAR at www.sedar.com. The Circular provides additional information relating to the matters to be considered at the Meeting and is incorporated into and forms part of this notice of the Meeting.

A shareholder of RLG who is unable to attend the Meeting in person and who wishes to ensure that such shareholder's Common Shares will be voted at the Meeting is requested to complete, sign and date the enclosed form of proxy and return it in the envelope provided for that purpose.

NOTICE-AND-ACCESS

Notice is also hereby given that RLG has decided to use the notice-and-access method of delivery of materials for the Meeting. The notice-and-access method allows for RLG to deliver the Meeting materials via the internet in accordance with the applicable rules set forth in National Instrument 54-101 *Communications with Beneficial Owners of Securities of a Reporting Issuer*. Under the notice-and-access system, shareholders of RLG ("**RLG Shareholders**") still receive a proxy or voting instruction form (as applicable) enabling them to vote at the Meeting. However, instead of a paper copy of the Meeting materials, Shareholders receive notification with information on how they may access such Meeting materials electronically. The use of this alternative method of delivery is more environmentally friendly as it will help reduce paper use and will also reduce the cost of printing and mailing Meeting materials to RLG Shareholders. **RLG Shareholders are reminded to view the Meeting materials prior to voting.**

Shareholders may access these materials under RLG's profile on SEDAR at www.sedar.com and at www.westredlakegold.com.

Registered holders or beneficial owners may request paper copies of the Meeting materials be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Meeting materials are posted on the website referenced above. In order to receive a paper copy of the Meeting materials or if you have any questions concerning notice-and-access, please call toll free at 1-888-970-5388 or 416-203-9181 ext:4600 or email investors@westredlakegold.com. **Requests for paper materials**

should be received by November 1, 2022 in order to receive the Meeting materials in advance of the Meeting.

If you are a registered shareholder and are unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with Trans Canada Transfer Inc., 25 Adelaide Street East, Suite 1301, Toronto, Ontario, M5C 3A1, not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the Meeting.

If you are a non-registered shareholder and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your shares on your behalf (an “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DISSENT RIGHTS

Pursuant to the *Business Corporations Act* (Ontario) (the “**OBCA**”), a registered shareholder may dissent (each a “**Dissenting Shareholder**”) in respect of the Amalgamation Resolution (“**Dissent Rights**”). If the Amalgamation is completed, Dissenting Shareholders who strictly comply with the procedures set forth in the OBCA will be entitled to be paid the fair value of their Common Shares pursuant to section 185 of the OBCA. The Dissent Rights are summarized in the Circular, and the text from section 185 of the OBCA is attached as Schedule C to the Circular. Failure to strictly comply with the requirements set forth in section 185 of the OBCA may result in the loss or unavailability of any right of dissent. Shareholders that do not hold Common Shares in their own name and who wish to dissent should be aware that only registered holders of Common Shares are entitled to dissent. Accordingly, a beneficial owner of Common Shares (i.e., a shareholder who holds his, her or its Common Shares through an intermediary) desiring to exercise dissent rights must make arrangements for the Common Shares beneficially owned by such person to be registered in his, her or its name prior to the time the written notice of dissent to the Amalgamation Resolution is required to be received by the Company or, alternatively, make arrangements for the registered holder of the Common Shares to dissent on his, her or its behalf. **A Dissenting Shareholder should obtain independent legal advice with respect to the exercise of his or her Dissent Rights to ensure strict compliance with the Dissent Rights procedures.**

The Circular, which can be accessed under RLG’s profile on SEDAR at www.sedar.com and at www.westredlakegold.com, describes the proposed Amalgamation in detail. Shareholders are urged to read the Circular carefully. You may wish to consult your tax or financial advisor to assist you in considering the Amalgamation.

DATED at Toronto, Ontario this 7th day of October, 2022.

By Order of the Board

(Signed) Thomas W. Meredith
Executive Chairman