



# WEST RED LAKE GOLD MINES INC

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE  
June 30, 2017  
Toronto, Ontario

### **WEST RED LAKE GOLD ANNOUNCES CONVERSION OF DEBENTURES, EXERCISE OF WARRANTS AND SHARES FOR SERVICES**

West Red Lake Gold Mines Inc. (“West Red Lake Gold” or the “Company”) (CSE: RLG) (FSE: HYK) (OTCQB: RLGMF) announces that outstanding convertible debentures totalling \$270,000 have been converted into common shares at a conversion price of \$0.075 per common share pursuant to the terms of the debentures. Common shares totalling 3,599,999 were issued as a result of the debenture conversions and a final interest payment of \$28,517 was made in the form of 142,585 common shares at a deemed price of \$0.20 per share.

In addition, 1,200,000 warrants at \$0.10 were exercised for proceeds of \$120,000 and 100,000 options at \$0.18 were exercised for proceeds of \$18,000.

The Company also announces that it has issued 1,354,007 common shares at a deemed price of \$0.20 per share for \$270,801.50 of services by several providers.

West Red Lake Gold Mines Inc. is a Toronto-based minerals exploration company focused on gold exploration and development in the prolific Red Lake Gold District of Northwest Ontario, Canada. The Red Lake Gold District is host to some of the richest gold deposits in the world and has produced 30 million ounces of gold from high grade zones. The Company has assembled a significant property position totalling 3100 hectares in west Red Lake (the "West Red Lake Project") which contains three former gold mines. The Mount Jamie Mine and Red Summit Mine properties are 100% owned by the Company and the Rowan Mine property is held in a 60%-owned joint venture with Red Lake Gold Mines, a partnership of Goldcorp Inc. and Goldcorp Canada Ltd. The West Red Lake Project property covers a 12 kilometre strike length along the Pipestone Bay St Paul Deformation Zone. The Company plans to continue to explore the property both along strike and to depth. To find out more about West Red Lake Gold, please visit our website at <http://www.westredlakegold.com>.

---

For more information, please contact: John Kontak, President Phone: 416-203-9181 Email: [jkontak@rlgold.ca](mailto:jkontak@rlgold.ca)

*The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release. Certain statements contained in this news release constitute "forward looking statements". When used in this document, the words "anticipated", "expect", "estimated", "forecast", "planned", and similar expressions are intended to identify forward looking statements or information. These statements are based on current expectations of management, however, they are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking statements in this news release. Readers are cautioned not to place undue reliance on these statements. West Red Lake Gold does not undertake any obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise after the date hereof, except as required by securities laws.*