



HY LAKE  
GOLD INC

**NEWS RELEASE**

**CNQ: HYLK  
FRANKFURT: HYK**

**HY LAKE GOLD ANNOUNCES CLOSING OF MOUNT JAMIE PROPERTY  
PURCHASE IN RED LAKE, ONTARIO**

**FOR IMMEDIATE RELEASE, February 15, 2008 - Toronto, Ontario.**

Hy Lake Gold Inc. (CNQ: HYLK; FRANKFURT: HYK) (“Hy Lake Gold” and “the Company”) is pleased to announce the closing of a series of transactions resulting in the Company acquiring a 100% interest in the Mount Jamie property in Red Lake, Ontario, subject to a 3% Net Smelter Royalty, as previously announced on April 16, 2007.

Hy Lake Gold is a junior exploration company focused on the gold exploration and development business in the prolific Red Lake mining district of northwestern Ontario, Canada. Hy Lake Gold has assembled two significant property packages totalling approximately 3,000 hectares in west Red Lake. The properties cover a ten kilometre distance along the west Red Lake Trend, containing three former producing gold mines, and the Company intends to explore these properties both along strike and at depth. To find out more about Hy Lake Gold Inc. please visit our website at [www.hylake.com](http://www.hylake.com).

There are 21,339,196 shares of the Company outstanding.

On behalf of the board:

Mr. Robert B. Seitz, President  
office @ hylake.com