



HY LAKE
GOLD INC

NEWS RELEASE

**CNQ: HYL
FRANKFURT: HYK**

HY LAKE APPOINTS TWO NEW INDEPENDENT BOARD MEMBERS

FOR IMMEDIATE RELEASE, November 20, 2008 – Toronto, Ontario.

Hy Lake Gold Inc. (CNQ: HYL; FRANKFURT: HYK) (“Hy Lake Gold” and “the Company”) is pleased to announce the appointment of two new independent directors, Mr. Stephen Jakob and Mr. Gregory Laing, to its Board of Directors. These important appointments strengthen the board and the Company as it continues to develop its significant gold exploration assets in Red Lake, Ontario.

Stephen Jakob is a co-founding partner of Osprey Capital, one of Canada’s leading independent mid-market investment banking and financial advisory firms. Prior to this, Steve was a Partner and Director with Gordon Capital Corporation where he provided investment banking advice to a number of public and private Canadian companies, including Goldcorp Inc. Mr. Jakob had responsibility for a variety of transactions including bought deals, special warrants, convertible debentures, initial public offerings, asset sales and going-private transactions.

After receiving an HBA from the Richard Ivey School of Business, he taught Business 257, Canadian Institute of Management and Institute of Canadian Bankers courses at the University of Western Ontario.

Gregory Laing is a senior legal executive and lawyer with nine years large legal firm and thirteen years in-house corporate experience with international precious metal mining companies. Currently, Greg is General Counsel, Senior Vice President, and Corporate Secretary of Agnico-Eagle Mines Limited. From 2003 to 2005, Mr. Laing was Vice President, Legal for Goldcorp Inc. and managed, among other matters, the legal issues relating to the business combination of Goldcorp and Wheaton River Minerals Ltd. Prior to his involvement with Goldcorp, Greg was General Counsel, Vice President and Corporate Secretary for TVX Gold Inc., an international gold mining company acquired by Kinross Gold Corp. in 2003.

Mr. Laing completed his undergraduate studies at Queens University and subsequently earned his law degree from the University of Windsor in 1985. Greg is a member of the Law Society of Upper Canada, the Canadian and Ontario Bar Associations, the Association of Corporate Counsel, the Rocky Mountain Mineral Law Foundation and the Prospectors and Developers Association. Mr. Laing is also a director of Andina Minerals Inc., an exploration company with a portfolio of five precious metals exploration projects in Chile.

Hy Lake Gold President and CEO Robert Seitz said, “ We are extremely pleased to have experienced professionals of this caliber and talent join our board. They will be invaluable in providing guidance and direction to management and serving the interests of all shareholders as the Company continues to grow and develop its opportunities. Their interest and commitment in joining our board speaks volumes about the quality of the Company’s projects, management and the overall prospects for the future of Hy Lake Gold.”

The Company also announces the resignation and retirement of Mr. Michael Meredith who served as a director and Chairman of Hy Lake Gold for three years, from September 2005 to October 2008. Mr. Meredith, who recently celebrated his 80th birthday, provided experienced insight to management during a period of significant growth and property acquisition. “On behalf of all shareholders, we thank Michael for his service to the Company and wish him well in his retirement”, said Robert Seitz.

Hy Lake Gold is a junior exploration company focused on the gold exploration and development business in the prolific Red Lake mining district of northwestern Ontario, Canada. Hy Lake Gold has assembled two significant property packages totalling approximately 3,000 hectares in west Red Lake. The properties cover a 10 kilometre distance along the west Red Lake Trend and the Company intends to explore these properties both along strike and at depth.

The Hy Lake Gold properties lie on the Pipestone Bay - St. Paul Bay Deformation zone and host three historic gold producers: the Rowan Lake Gold Mine (Hy Lake Gold and Goldcorp), the Mount Jamie Mine (Hy Lake Gold) and the Red Summit Mine (Hy Lake Gold and Claude Resources). The properties, which have been explored only to very shallow depths, are underlain by the same geology and structure as these three past producers and have been subjected to limited underground exploration. The properties host numerous gold occurrences, which have seen limited drill testing, and potential exists to expand upon these gold mineralized zones both along strike and at depth. To find out more about Hy Lake Gold Inc. (CNQ: HYL; FRANKFURT: HYK) visit our website at www.hylake.com.

There are 24,649,195 shares of the Company outstanding.

On behalf of the board:
Mr. Robert B. Seitz, President
office @ hylake.com