



NEWS RELEASE

Toronto: September 28, 2010

**HY LAKE GOLD BEGINS ENVIRONMENTAL BASELINE STUDY  
ON RED LAKE PROPERTIES**

**HY LAKE GOLD INC. (CNSX: HYL, FRANKFURT: HYK)** is pleased to announce the commencement of environmental monitoring activities for its Red Lake, Ontario properties including the past producing Mount Jamie, Rowan Lake (under option from Goldcorp's Red Lake Gold Mines) and Red Summit mine properties.

Hy Lake has retained BZ Environmental Consulting (BZ) of Timmins, Ontario to conduct a comprehensive documentation of the existing environmental conditions at the Company's Red Lake properties through an Environmental Baseline Study. Due to the lack of compliant background information pertaining to the former mining activities, the study will examine the health of the ecosystem by monitoring water quality, sediment quality, benthics, fisheries and soil quality. BZ will also conduct a comprehensive vegetation survey. In addition, a monthly water quality sampling program has commenced which will build the environmental information database for the properties. These studies, and the development of the environmental database are major requirements for future government permitting of the properties leading to advanced exploration status with the Ontario Ministry of Northern Development and Mines. The project time frame for the completion of these studies is between 12 and 18 months, with an initial report to be completed by March 2011.

Hy Lake Gold has significant historical mining infrastructure at its three former producing mine sites. The Mount Jamie mine has two shafts that were sunk between 1935 and 1942. Shaft No. 1 reached a depth of 772 feet, with 3200 feet of lateral development and 630 feet of raising on four levels. Shaft No. 2 was sunk to a depth of 559 feet with minimal lateral development on the first level. A 100 ton per day mill was constructed at the site and remains but is inoperable. The Rowan Lake mine has one shaft sunk to 460 feet and three levels of lateral development totalling approximately 5250 feet, with an adit on the first level. The Red Summit mine has one shaft to a depth of 600 feet and four levels of lateral development totalling approximately 2050 feet. Robert Seitz, Hy Lake Gold President stated: "The estimated replacement cost of these infrastructure assets is approximately \$18,000,000 in today's dollars. The ability of Hy Lake to acquire the necessary permitting to access this infrastructure will be important for our future potential development plans."

**About BZ Environmental Consulting**

BZ Environmental Consulting specializes in mining, environmental and permitting issues. Based in Timmins, Ontario, BZ has, over the past 10 years, successfully completed numerous environmental studies and has helped many companies move from greenfield and early exploration stage towards

advanced exploration and production. For more information on BZ Environmental Consulting please visit their website at [www.bzenvironmental.com](http://www.bzenvironmental.com).

### **About Hy Lake Gold Inc.**

Hy Lake Gold is a well financed Toronto-based mineral exploration company focused on the gold exploration and development business in the prolific Red Lake Mining District of Northwestern Ontario, Canada. Hy Lake Gold has assembled several significant property packages totalling approximately 3,300 hectares in west Red Lake. The properties cover a 12 kilometre distance along the west Red Lake Trend, containing 3 former producing gold mines, and the Company continues to explore these properties both along strike and at depth. To find out more about Hy Lake Gold Inc. please visit our website at [www.hylake.com](http://www.hylake.com).

Shares Issued: 34,304,195

On behalf of the board:

Mr. Robert B. Seitz, President & C.E.O.  
[office@hylake.com](mailto:office@hylake.com)

### **Forward-Looking Statements**

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to exploration activities and results (including the timing of results), the timing and success of exploration activities generally, permitting timelines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcomes of any pending litigation and timing and results of future resource estimates or future economic studies, and in particular include statements with respect to the timing of the reporting of drilling results at Rowan Lake and the other properties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “planned”, “expects”, or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipate”, “does not anticipate”, or “belief”, or describes a “goal” or variation of such phrases or state that certain actions, events or results “may”, “could”, “would”, or “will” be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including the result of drilling and exploration activities, the expected geological conditions or formations are not located, that contracted parties provide goods and/or services on the agreed timeframes, that the equipment necessary for the exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration. Although Hy Lake has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurances that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

*The CNSX has neither approved nor disapproved of the contents of this press release.*